

*Head Office:*No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011Tel: 080- 2657 7108/ 8108
E-mail: bangalore@bsdgroup.in**FORM NO. 10B****(See Rule – 17B)****AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961 IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTION**

1. We have examined the attached Balance Sheet of M/s. **HASIRU DALA** as at 31st March, 2019 and also the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) In our opinion, proper books of account have been kept by the Head Office of the above named Trust so far as appears from our examination of books.
 - (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account maintained by the said Trust.
 - (iv) In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March, 2019; and
 - (ii) in the case of the Income and Expenditure Account, of its Excess Income over Expenditure of its accounting period ending on 31st March, 2019.

The prescribed particulars are annexed thereto.

For B S D & Co.,
Chartered Accountants
Firm Registration No.: 000312SBangalore
26th October 2019.

P L Venkatadri

Partner

Membership No.: 209054

UDIN: 19209054AAAAL9179



Branch:

No.810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi – 110 001.



ANNEXURE
M/S HASIRU DALA TRUST
STATEMENT OF PARTICULARS FOR THE PERIOD ENDED 31.03.2019

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE:

1. Amount of Income of the previous year applied to charitable or religious purpose in : Rs.2,87,32,299/-
India during the year.
2. Whether the trust/institution has exercised the option Clause (2) of the explanation to
Section 11 (1) if so, the details of the amount on Income deemed to have been applied: NA
to charitable or religious purpose in India during the previous year.
3. Amount of Income Accumulated or set apart for application to charitable or religious: Rs. 45,26,361
finally set apart purpose, to the extent it does not exceed 15 % of the Income derived
from property held under trust wholly for such purpose.
4. Amount of Income eligible for exemption under Section 11(1) (c) (give details) : Nil
5. Amount of Income in addition to the amount referred to in item 3 above, accumulated: Nil
or set apart for specified purposes under Section 11(2).
6. Whether the amount of income mentioned in item 5 above has been invested or
deposited in the manner laid down in Section 11(2) (b) if so the details thereof. : NA
7. Whether any part of the income in respect of which an option was exercised under
Clause (2) of the explanation to Section 11(1) in any earlier years is deemed to be : No
income of the previous year under Section 11 (1B) if so, the details thereof.
8. Whether, during the previous year any part of income accumulated or set apart for
specified purposes under Section 11(2) in any earlier year.
 - (a) has been applied for purposes other than charitable or religious purposes or has
ceased to be accumulated or set apart for application thereof; or : No
 - (b) has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or
deposited in any account referred to in Section 11(2)(b)(ii) or Sec. 11 (2)(b)(iii); or: No
 - (c) has not been utilized for purpose for which it was accumulated or set apart during
the period for which it was to be accumulated or set apart or in the year immediately: Nil
following the expiry thereof, if so, details thereof.

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3):**

1. Whether any part of the income or property of the trust was lent, or continues to be lent
in the previous year to any person referred to in Section 13 (3) hereinafter referred to in : Nil
this annexure as such person? If so give details of the amount rate of interest charged and
and the nature of security if any.
2. Whether any land, building or other property of the trust was made, or continued to be
made, available for the use of any such person during the previous year? If so during the : Nil
previous year? If so, give details of the property and the amount of rent or compensation
charged, if any.





3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. : Nil
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. : Nil
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year? If so, give details thereof together with the consolidated together with the consideration paid. : Nil
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received. : Nil
7. Whether any income or property of the trust was derived during the previous year in favour of any such person? If so, give details thereof together with the amount of with the amount of income or value of property so diverted. : Nil
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : Nil

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST:

| Sl. No. | Name and address of the concern | Where the concern is a company. Number and date | Nominal value of the investment | Income from the investment | Whether the amount in col.(4) exceeds 5% of the capital of the concern during the prev. year any, Yes / No |
|---------|---------------------------------|---|---------------------------------|----------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |

----- Nil. -----

For BSD & Co.,
Chartered Accountants
Firm Registration No.: 000312S

Bangalore
26th October 2019.

P.L. Venkatadri
P.L. Venkatadri
Partner
Membership No.: 209054

UDIN: 19209054 AAAAKL9179



M/s. HASIRU DALA

708-B2, SOBHA OPAL 39TH CROSS 18TH MAIN ROAD , JAYANAGAR, 4TH T BLOCK, BANGALORE-560041

BALANCE SHEET AS AT 31.03.2019

| Particulars | Schedule No | 31.03.2019 (Rs) | 31.03.2018 (Rs) |
|--|-------------|-------------------|-------------------|
| Source of funds | | | |
| Capital Funds: | | | |
| Capital Fund | 1 | 6,313,174 | 673,967 |
| Project Fund | 1 | 5,469,516 | 9,770,825 |
| Unsecured Loans: | | | |
| - Shekar Prabhakar | | - | 690,442 |
| - Subroto Bagchi | | 500,000 | 500,000 |
| Current Liabilities: | | | |
| - Creditors for expenses | | 180,220 | 1,027,597 |
| - Statutory dues payable | | 216,189 | 279,204 |
| - Vehicle fund contribution | | - | 754,729 |
| Total | | 12,679,098 | 13,696,764 |
| Application of Funds | | | |
| Fixed Assets | 2 | 105,776 | 1,550,873 |
| Current Assets: | | | |
| (a) Sundry Debtors | | 2,957,757 | 3,830,116 |
| (b) Loans & Advances | | | |
| - Advances to staff | | 49,900 | 14,912 |
| - Tax Deducted at source | | 1,120,150 | 633,434 |
| - Hinduja Leyland Finance-Excess paid receivable | | 21,313 | 21,313 |
| - Accrued Interest | | - | 61,091 |
| - Rental Deposit | | 120,000 | - |
| (c) Cash & Bank Balances | | | |
| - Cash in hand | | 35,888 | 93,159 |
| - Cash at Current & Savings Bank | | 3,143,314 | 4,966,866 |
| - Fixed deposit | | 5,125,000 | 2,525,000 |
| Total | | 12,679,099 | 13,696,764 |

For significant accounting policies and other notes refer Schedule 6

Place: Bangalore

Date : 26th October 2019

UDIN: 19209054AAAAKL9179

Pinky Chandan

Trustee

[Signature]

Trustee

As per Our Report of even date.

B S D & Co.

Chartered Accountants

Firm regn. No. 000312S

[Signature]

P L Venkatadri

Partner

Membership No. 209054



M/s. HASIRU DALA

708-B2, SOBHA OPAL 39TH CROSS 18TH MAIN ROAD, JAYANAGAR, 4TH T BLOCK, BANGALORE-560041

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

| Particulars | Schedule No | 31.03.2019 (Rs) | 31.03.2018 (Rs) |
|---|-------------|-------------------|--------------------|
| Income | | | |
| (A) Projects grants | 3 | 6,291,322 | 9,079,950 |
| (B) Voluntry Contributions received | | 2,917,222 | 232,540 |
| (C) Other Income | 4 | 20,094,836 | 11,263,311 |
| Total Income (A) | | 29,303,381 | 20,575,801 |
| Expenditure | | | |
| (A) Project expenses during the year | 3 | 10,592,631 | 8,634,389 |
| (B) Total waste management and service cost | 5 | 12,099,614 | 12,420,987 |
| (C) Administrative expenses | 5 | 5,222,042 | 3,653,455 |
| Total Expenditure (B) | | 27,914,287 | 24,708,831 |
| Excess of Income over expenditure for the year carried to Balance sheet C=(A-B) | | 1,389,094 | (4,133,030) |
| Excess of Income from General fund- Rs.57,24,548/- | | | |
| Excess of Expenses from Project fund- Rs.43,35,454/- | | | |
| (For details refer Schedule-1) | | | |
| Notes on Accounts | 6 | | |

Place: Bangalore

Date: 26th October 2019

UDIN: 19209054AAAA KL9179

Pinky Chandan

Trustee

[Signature]

Trustee

As per Our Report of even date.

B S D & Co.

Chartered Accountants

Firm regn. No. 000312S

[Signature]

P L Venkatadri

Partner

Membership No. 209054



Schedule 1-Funds

| Capital Fund | | | |
|--|--|-------------------|-------------------|
| | | 31.03.2019 | 31.03.2018 |
| Particulars | | (Rs) | (Rs) |
| Opening Balance | | 673,967 | 5,252,557 |
| Add: Received during the year | | - | - |
| Less: Utilised during the year | | 51,196 | - |
| Add: Excess of Income over (expenditure) | | 5,690,403 | (4,578,591) |
| Closing balance | | 6,313,174 | 673,967 |
| Project Fund | | | |
| | | 31.03.2019 | 31.03.2018 |
| Particulars | | (Rs) | (Rs) |
| Opening Balance | | 9,770,825 | 8,130,910 |
| Received during the year | | 6,291,322 | 9,079,950 |
| Utilised during the year | | 10,592,631 | 8,634,389 |
| | | (4,301,309) | 445,561 |
| Closing balance | | 5,469,516 | 9,770,825 |
| (For details refer Schedule 3) | | | |

Pinky Chandan

[Signature]



SCHEDULE '2' - FIXED ASSET

| PARTICULARS | WDV AS ON 01.04.2018 | ADDITIONS DELETIONS | DONATIONS UTILISED | TOTAL | RATE % | DEPRN. | WDV AS ON 31.03.2019 |
|----------------------|-------------------------|------------------------|-----------------------|------------------|-----------|----------------|-------------------------|
| Vehicles | 1,415,732 | (1,415,732) | - | - | 15% | - | - |
| Computer Peripherals | 37,470 | - | - | 37,470 | 40% | 14,988 | 22,482 |
| Furniture & Fixtures | 5,468 | - | - | 5,468 | 10% | 547 | 4,921 |
| Office Equipments | 92,204 | - | - | 92,204 | 15% | 13,831 | 78,373 |
| TOTAL : | 1,550,873 | (1,415,732) | - | 135,141 | | 29,365 | 105,776 |
| PREVIOUS YEAR | 1,754,992 | 87,574 | - | 1,842,566 | | 291,694 | 1,550,873 |

Pinky Chandran

[Signature]



Schedule 3-Project grants received and spent during the year

| Particulars | 31.03.2019 (Rs) | 31.03.2018 (Rs) |
|--------------------------------------|--------------------|--------------------|
| Opening Balances: | | |
| Wipro Care Bangalore Fund | 3,828,246 | 3,621,952 |
| Wipro Care Tumkur Fund | 1,670,292 | 834,920 |
| Wipro Care Mysore Fund | 2,058,164 | 1,150,043 |
| Wipro Limited Fund | 340,616 | 100,616 |
| Mindtree Limited Fund | 384,467 | 384,467 |
| FISE Fund | 250,195 | 250,195 |
| Shankara Infrastructure Limited Fund | - | - |
| Auma India Pvt Ltd | 1,035,450 | 500,000 |
| EMC Software | (10,483) | 984,920 |
| PWC | (14,459) | 303,797 |
| Tharahunse Expenses | 228,337 | - |
| Hindustan Unilever | - | - |
| Hellman | - | - |
| Devarabhisanaahalli Expenses | - | - |
| Gone Adventurin Pte Ltd | - | - |
| ICA | - | - |
| Pt Systemiq Iestari | - | - |
| Selco | - | - |
| Total | 9,770,825 | 8,130,910 |
| Received during the year: | | |
| Wipro Care Bangalore Fund | - | 3,336,061 |
| Wipro Care Tumkur Fund | - | 1,437,200 |
| Wipro Care Mysore Fund | - | 1,843,980 |
| Wipro Limited Fund | - | 240,000 |
| Mindtree Limited Fund | - | - |
| FISE Fund | - | - |
| Shankara Infrastructure Limited Fund | - | - |
| Auma India Pvt Ltd | 800,000 | 775,950 |
| EMC Software | - | 160,000 |
| Add: Transferred from Corpus fund | 43,983 | - |
| PWC | 590,200 | 294,800 |
| Add: Transferred from Corpus fund | 7,213 | - |
| Tharahunse Expenses | 1,464,554 | 991,959 |
| Hellmann | 1,185,030 | - |
| Devarabhisanaahalli Expenses | 100,000 | - |
| Gone Adventurin Pte Ltd | 34,727 | - |
| ICA | 829,744 | - |
| Pt Systemiq Iestari | 335,871 | - |
| Selco | 900,000 | - |
| Total | 6,291,322 | 9,079,950 |

Pinky Chandran

[Signature]



| | | | |
|---|--|-------------------|------------------|
| <u>Spent for agreed purposes during the year:</u> | | | |
| Wipro Care Bangalore Fund | | 3,524,854 | 3,129,767 |
| Wipro Care Tumkur Fund | | 891,588 | 601,828 |
| Wipro Care Mysore Fund | | 1,452,195 | 935,859 |
| Wipro Limited Fund | | - | - |
| Mindtree Limited Fund | | - | - |
| FISE Fund | | - | - |
| Shankara Infrastructure Limited Fund | | - | - |
| Auma India Pvt Ltd | | 697,440 | 240,500 |
| EMC Software | | 33,500 | 1,155,403 |
| PWC | | 582,954 | 613,056 |
| Tharahunse Expenses | | 1,530,409 | 763,622 |
| Hindustan Unilever | | - | 1,194,354 |
| Hellmann | | 1,185,015 | - |
| Devarabhisanaahalli Expenses | | 34,265 | - |
| Gone Adventurin Pte Ltd | | - | - |
| ICA | | - | - |
| Pt Systemiq Iestari | | - | - |
| Selco | | 660,411 | - |
| Total | | 10,592,631 | 8,634,389 |

| Particulars | | 31.03.2019 (Rs) | 31.03.2018 (Rs) |
|---|--|--------------------|--------------------|
| <u>Closing balance:</u> | | | |
| Wipro Care Bangalore Fund | | 303,392 | 3,828,246 |
| Wipro Care Tumkur Fund | | 778,704 | 1,670,292 |
| Wipro Care Mysore Fund | | 605,969 | 2,058,164 |
| Wipro Limited Fund | | 340,616 | 340,616 |
| Mindtree Limited Fund | | 384,467 | 384,467 |
| FISE Fund | | 250,195 | 250,195 |
| Shankara Infrastructure Limited Fund | | - | - |
| Auma India Pvt Ltd | | 1,138,010 | 1,035,450 |
| EMC Software | | (0) | (10,483) |
| PWC | | (0) | (14,459) |
| Tharahunse Expenses | | 162,482 | 228,337 |
| Hindustan Unilever | | - | (1,194,354) |
| Add: Transferred to Profit and Loss account | | | 1,194,354 |
| Hellmann | | 15 | - |
| Devarabhisanaahalli Expenses | | 65,735 | - |
| Gone Adventurin Pte Ltd | | 34,727 | - |
| ICA | | 829,744 | - |
| Pt Systemiq Iestari | | 335,871 | - |
| Selco | | 239,589 | - |
| Total | | 5,469,516 | 9,770,825 |

Pinky Chandan

[Signature]



Schedule 4- Other Income

| Particulars | 31.03.2019 (Rs) | 31.03.2018 (Rs) |
|--|--------------------|--------------------|
| Receipts on Waste Management | | |
| Service charges-Total waste management | 14,299,658 | 8,850,562 |
| Bioplant and composting charges | 1,053,313 | 565,341 |
| Consultancy charges | 1,266,199 | 1,334,145 |
| Dry waste receipts | - | 85,000 |
| | 16,619,170 | 10,835,048 |
| Sanchari Bazar Sales | 494,478 | - |
| Other miscellaneous receipts | 2,042,069 | 153,200 |
| Interest Received | 285,401 | 275,063 |
| Profit on sale of asset | 653,718 | |
| | 3,475,666 | 428,263 |
| | | |
| Total (Other Income) | 20,094,836 | 11,263,311 |

Schedule 5-Expenses incurred for services provided and administration

| Particulars | 31.03.2019 (Rs) | 31.03.2018 (Rs) |
|---------------------------------|--------------------|--------------------|
| Total Waste Management | 11,861,971 | 12,221,185 |
| Event expenses | | 199,802 |
| Health Camp | 43,821 | - |
| Summer Camp | 193,822 | - |
| | 12,099,614 | 12,420,987 |
| Administrative expenses: | | |
| Salaries & Wages | 2,602,559 | 862,067 |
| Staff Welfare | - | - |
| Telephone Charges | | 3,401 |
| Professional Charges | 137,135 | 377,934 |
| Bank Charges | 17,033 | 27,177 |
| Courier and Postage | - | 8,690 |
| General Expense | 178,082 | 40,638 |
| Audit Fee | 30,000 | 30,000 |
| Insurance | 11,012 | 94,025 |
| Office Maintenance | 3,087 | 137,876 |
| Rates & Taxes | 865,014 | 354,622 |
| Penalty | 102,100 | - |
| Interest on Loan | 271,281 | - |
| Depreciation | 29,365 | 291,694 |
| Vehicle maintenance | - | 12,548 |
| Bad Debts | 975,374 | 1,412,784 |
| | 5,222,042 | 3,653,455 |
| | | |
| Total expenses | 17,321,656 | 16,074,442 |

Pinky Chandran

[Signature]



Schedule 6 - Notes to accounts:

1. Overview:

- a) The Trust is registered under Section 12 AA(a) of the Income Tax Act, 1961 vide registration No. DIT(E)BLR/12A/G-318/AABTH2054C/ITO(E)-1/Vol 2013-2014.
- b) The main objects of the trust are:-
 - i). Promote and support organisation of wastepickers and other informal workers in solid waste management and recycling.
 - ii) Empower waste pickers and other informal economy workers, especially the women.

2. Significant Accounting Policies:

- (a) All Income and Expenditure are accounted for on Accrual Basis. Project grants are recognised in the year of receipt of the same.
- (b) Fixed Assets are stated at Cost deducting Corpus fund /Grants utilised for the specific purpose less depreciation.
- (c) Depreciation is provided at the rates specified in the Income Tax Act.
- (d) The grants and expenditure of specific/earmarked project funds are shown under specific project fund. Excess spent is transferred to income and expenditure account.
- (e) Accounting Policies which are not specifically stated are consistent with generally accepted accounting practices.

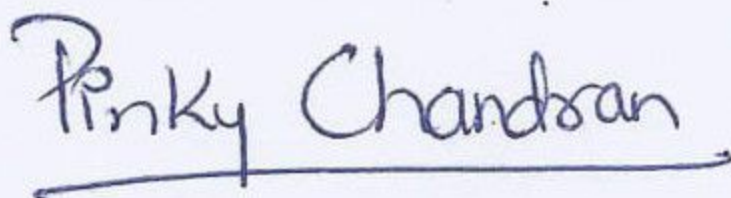
3. Other Notes:

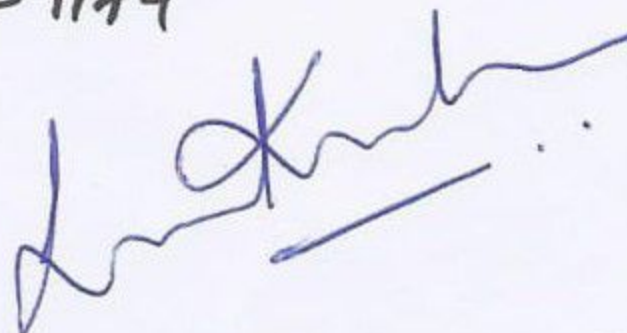
- (a) Salaries of staff who are working for projects are allocated to respective projects and included in project expenses
- (b) GST returns are subject to reconciliation.
- (c) The trust is registered under FCRA wide registration number : 094421720 and report in Form ~~FC-4~~ is submitted separately
- (d) Sundry Debtors, Creditors and unsecured loans are subject to confirmation.
- (e) The Multi Layer Plastic Expenses of Hindusthan Unilever was wrongly considered under project expenses in previous year therefore the same is regrouped under Total Waste Management expenses while giving the comparative figures of previous year.
- (f) Paises have been rounded off to nearest rupee.
- (g) Previous year's figures are regrouped/rearranged wherever necessary.

Place: Bangalore

Date : 26th October 2019

UDIN: 19209054AAAAKL9179


Trustee

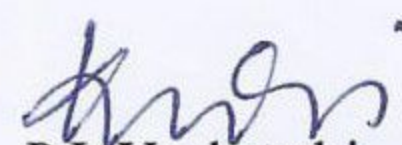

Trustee

As per Our Report of even date.

B S D & Co.

Chartered Accountants

Firm regn. No. 000312S


P L Venkatadri
Partner
Membership No. 209054



M/s. HASIRU DALA
708-B2, SOBHA OPAL 39TH CROSS 18TH MAIN ROAD , JAYANAGAR, 4TH T BLOCK
BANGALORE -560041

| | |
|---------------------|---------------------------------|
| STATUS : TRUST - 08 | YEAR ENDED : 31-03-2019 |
| PAN : AABTH2054C | ASST. YEAR : 2019-2020 |
| | RETURN : ORIGINAL |
| A.O Code : | FORMATION OF TRUST : 26.11.2013 |

DIT (E)BLR/12A/G-318/AABTH2054C/ITO(E)-1/VOL 2013-2014

BANK ACCOUNT DETAILS : STATE BANK OF MYSORE
SB ACCOUNT # 64132965349
IFSC :- SBMY0040463

COMPUTATION OF INCOME

| | |
|--------------------------------------|---------------|
| Taxable Income of the Trust : | Amount |
| | Rs., |

INCOME FROM OTHER SOURCES :

| | | |
|--|-------------|------------|
| Voluntary Contributions Received towards Donation | 2,917,222 | |
| Voluntary Contributions Received towards Corpus | - | |
| <u>Other Income</u> | | |
| - Revenue recognised during the year | 26,386,159 | |
| Less: Closing Balance of amount pending to be received | (2,957,757) | |
| Add: Opening Balance of amount pending to be received | 3,830,116 | 27,258,517 |
| | | 30,175,739 |

Less: Amount set aside for charitable purposes as referred u/s 11(2) -

Less: Amount Spent on Charitable Purposes

| | | |
|--|------------|------------|
| Total Expenditure | 27,914,287 | |
| Less: Depreciation included above | (29,365) | |
| Add: Investment in Capital Assets | - | |
| Less: Closing Balance of amount pending to be paid | (180,220) | |
| Add: Opening Balance of amount pending to be paid | 1,027,597 | 28,732,299 |
| Amount spent which had been set aside under section 11(1)(a) Expl.2(i) in previous years | - | 28,732,299 |
| (a) Income Exempt u/s 11(1)(a) to the extent of 15% | | 4,526,361 |
| (b) Income Exempt u/s 11(1)(d) to the extent of Corpus Fund Received | | - |

33,258,660

(3,082,921)

3,082,921

Less: Amount spent which has been set aside under sec 11(2) in F.Y 2015-16

TAXABLE INCOME

| | | |
|-------------------------------|--|---------|
| Tax thereon | | - |
| Add: Education Cess@4% | | - |
| | | - |
| Less : Tax Deducted at Source | | 486,716 |

TAX PAYABLE/(REFUND) (486,716)



Pinky Chandran

[Signature]